

**REPORT ON THE FINANCIAL PLAN PUBLIC MEETING  
OF THE MUNICIPAL COUNCIL HELD IN COUNCIL CHAMBERS  
TUESDAY, MARCH 8<sup>th</sup>, 2022 AT 6:00 P.M.**

PRESENT:	Mayor	Mitch Campsall
	Councillor	Ralph Fossum
	Councillor	Dave Mingo
	Councillor	Chris Pettman
	Councillor	Maureen Pinkney
STAFF:	CAO	Roy Scott
	Director of Finance	Tammy Boulanger
	Dir. Of Economic Dev and Planning	Joanne Doddridge
	D/Corporate Officer	Sheena Elias
OTHERS:	Media (1)( <a href="#">via Teams</a> );	Others (0)

Mayor Campsall called the Public Meeting to order at 6:00 p.m.

Mayor Campsall noted that the purpose of the Public Meeting is to present the **District of 100 Mile House 5 Year Financial Plan for the years 2022 to 2026 and to obtain public input.**

Director of Finance, Tammy Boulanger, delivered a slide presentation providing an overview of the Five-Year Financial Plan. CAO R. Scott provided supporting information complimentary to the presentation.

The underpinning principles of the plan were:

- Maintain current service levels
- Continue to build Reserve Funds
- Focus on minimizing long term debt – a “pay as you go” philosophy.
- Utilize grants when available to fund projects.

Ms. Boulanger outlined the inflationary pressures affecting long term financial planning for the community. The effects of collective agreements coming up for renewal; utility, fuel, and insurance costs are factored into the plan, based on known and historical trend analysis.

Ms. Boulanger highlighted the 2022 Capital plan; noting funds would be coming from reserves and grants.

It was reported that in the fiscal year 2022 tax rates across primary property classes would change due to changes in the assessment base.

It was also noted that over the years there was a conscious effort to reduce the gap between Major Industry taxation and Residential/Commercial taxation. This was done primarily to reduce the dependence on industry as the primary source of tax revenue and also create a more equitable distribution of taxation. With the closure of the Norbord Mill in 2019 the District will see a reduction in tax revenue in 2022. Over the past many years major industries share of revenue from taxation has been reduced from 40% to 24%

Mayor Campsall asked those present if there were any questions related to the financial plan as presented. No comments were forthcoming, and the meeting was adjourned at 6:25 PM.

I hereby certify this report to be correct:

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Mayor

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Corporate Officer