

DISTRICT OF 100 MILE HOUSE
Bylaw No. 1399, 2023

A bylaw to adopt the 2023 to 2027 Financial Plan.

The Council of the District of 100 Mile House in open meeting assembled, hereby enacts as follows:

TITLE

1. This bylaw may be cited for all purposes as "**District of 100 Mile House 2023 Financial Plan Bylaw No. 1399, 2023**".

ENACTMENT

2. THAT, the Five-Year Financial Plan hereto annexed and marked as Schedule "A" and Schedule "B" is hereby approved and authorized and shall be in full force and effect from January 1, 2023 until amended, repealed or replaced.

READ A FIRST, SECOND AND THIRD TIME this _____ day of _____, 2023.

ADOPTED this _____ day of _____, 2023.

Mayor

Corporate Officer

DISTRICT OF 100 MILE HOUSE
2023 Financial Plan Bylaw No. 1399, 2023
Schedule "A"

REVENUES	2023	2024	2025	2026	2027
Taxes & Grants In Lieu	\$ 3,091,970	\$ 3,125,690	\$ 3,159,905	\$ 3,199,405	\$ 3,239,780
Utility Rates	1,018,183	1,068,950	1,122,155	1,178,020	1,236,680
Sales of Services	183,385	177,394	179,425	181,520	183,685
Government Grants	1,484,880	1,112,462	1,117,170	1,121,967	1,122,507
Contributions & DCC	4,090	4,090	4,090	4,090	4,090
Other Revenue	312,585	311,385	311,385	311,385	311,385
Transfer from Reserves	97,115	43,500	43,500	43,500	43,500
Transfer from Other	1,467,660	1,464,585	1,411,350	1,373,490	1,333,595
	\$ 7,659,868	\$ 7,308,056	\$ 7,348,980	\$ 7,413,377	\$ 7,475,222

EXPENDITURES					
General Government	\$ 1,018,625	\$ 1,039,390	\$ 1,052,625	\$ 1,095,900	\$ 1,093,225
Protective Services	774,075	761,965	767,815	782,795	785,890
Transportation Services	1,505,025	1,478,225	1,510,240	1,528,695	\$ 1,538,120
Environmental & Public Health	135,130	139,135	141,295	145,000	145,895
Recreation & Culture	214,685	210,440	212,240	218,065	218,585
Utility Operations	974,394	947,514	962,518	988,970	1,000,650
Development & Planning	648,510	303,215	305,278	312,399	312,813
Interest & Bank Charges	7,130	7,130	7,130	3,200	3,200
Principal Debt Payment	5,275	5,280	5,280	-	-
Amortization	1,467,655	1,464,585	1,411,350	1,373,490	1,333,595
Transfer to Capital Reserve	255,064	343,731	388,843	439,385	498,885
Transfer to Equipment Reserve	156,000	156,000	156,000	156,000	156,000
Transfer to Other Reserves	498,300	451,446	428,367	369,478	388,364
	\$ 7,659,868	\$ 7,308,056	\$ 7,348,981	\$ 7,413,377	\$ 7,475,222

	\$ -	\$ -	\$ 0.50	\$ -	\$ -
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CAPITAL	2022	2023	2024	2025	2026
Capital Expenditure	5,619,275	9,450,345	1,083,000	530,000	544,000
Transfer from Operating Surplus	-	-	-	-	-
Transfer from Reserves	4,403,515	7,702,345	1,083,000	530,000	544,000
Grant Funding	1,215,760	1,748,000	-	-	-
	\$ -	\$ -	\$ -	\$ -	\$ -

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Schedule “B”

STATEMENT OF OBJECTIVES & POLICIES

In accordance with the Sec 165 (3.1) of the *Community Charter*, the Council of the District of 100 Mile House must set out objectives and policies of the municipality in relation to the following:

- a) The proportion of total revenue that is proposed to come from each of the funding sources;
 - b) The distribution of property taxes among the property classes; and
 - c) The use of permissive tax exemptions.
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FUNDING SOURCES

The table below shows the proportion of total revenue to be raised from each funding source in 2023. Property taxes, which provide a stable and consistent source of funding, are the primary revenue source for the District, while Government grants and transfers from other and reserves, (which will fluctuate year to year) are second highest for planned funding sources.

Revenue Distribution	% of Total Revenue	Dollar Value
Property & Parcel Taxes	40.0%	\$ 3,091,970
Government Grants	20.0%	1,484,880
Transfers from Other	19.0%	1,467,660
Utility User Fees	13.0%	1,018,183
Other Revenue	7.0%	500,060
Transfer from Own Reserves	1.0%	97,115
	100%	\$ 7,659,868

Objectives

- To adequately maintain core municipal services exclusive of alternative local government funding programs.
- That the cost of living increases reduce the net worth of municipal taxation dollars.
- To review user fees and charges on an ongoing basis.

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Policies

- Utility user fees have been established and if needed, will be adjusted to ensure that these funds are self-liquidating.
 - Other revenues including franchise fees will be considered as general revenue in the financial plan and any restrictions placed on these revenues will be determined annually.
 - The District will ensure that all government transfers are used in accordance with the terms and conditions attached to the funding and that all reporting requirements are met. Unconditional government transfers will be considered as general revenue in the financial plan. The District will continue to apply for grant funding to support projects and initiatives.
 - The District will initiate partnerships and other measures that will diversify revenues in order to provide services and opportunities to the community that may have not otherwise been possible.
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DISTRIBUTION OF PROPERTY TAXES

The projected distribution of property tax values included in the financial plan among the property classes for 2023 is as follows:

Assessment Class	% of Total Collection	Collection Dollar Value
Class 1 - Residential	26%	700,758
Class 2 - Utilities	20%	541,554
Class 4 - Major Industry	23%	625,661
Class 5 - Light Industry	1%	22,451
Class 6 - Business	30%	809,824
Class 8 - Recreation & Non-Profit	0.07%	1,808
Class 9 - Farm	0.05%	1,356
	100%	\$ 2,703,412

Objectives

- To have stable taxation rates and that Council give consideration to cost of living increase for all classes.
- To have user fees that cover the cost of the service and reduce the burden on the entire tax base.
- Continue to encourage economic development initiatives designed to attract more investment in the community to expand the tax base.

Policy

- It is the policy of Council to approve Municipal property tax rates annually by considering changes in the assessment base, inflationary factors and economic conditions and costs of providing ongoing and new District services.

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PERMISSIVE TAX EXEMPTIONS

Objectives

- To exempt certain parcels of land in the District of 100 Mile House from taxation as provided by Section 220 and 224 of the Community Charter, Chapter 26.

Policy

- To continue to provide permissive exemptions to include religious institutions, not for profit societies and service organizations that the District feels are a benefit to the community. Historically these exemptions have been granted at 100% of taxes payable.
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SURPLUS AND RESERVES

It is in the best interest of the District of 100 Mile House to maintain healthy and functional surplus accounts and reserve funds in order to ensure long term financial sustainability.

Objectives

- Capital funding provided through the annual process will be adequate to maintain the District's capital assets and infrastructure and provide for the replenishment of capital assets.
- Establish and maintain reserves to provide stability to municipal operations and ensure the District can meet both current fiscal requirements and future obligations.
- Strive to increase the sum of the balances of the reserve funds and unappropriated surplus accounts.

Policies

- To establish a target of operational surplus in the General Fund in the amount of twenty percent (20%), of the total revenues to a maximum of \$500,000, in a given fiscal year. Any accumulated surplus which exceeds this amount shall be allocated to capital reserves.
 - To establish a target of operational surplus in each of the Sewer and Water funds in the amount of twenty percent (20%) of the total revenues from sales of sewer and water services in a given fiscal year and any accumulated surplus which exceeds these amounts shall be allocated to the Utility Infrastructure Reserve Fund.
 - To increase the following reserves annually from revenues in accordance with the annual approved budget:
 - Municipal Infrastructure Reserve Fund
 - Mobile Equipment Replacement Reserve Fund
 - Emergency Equipment Replacement Reserve Fund
 - Computer System Reserve Fund
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DEBT MANAGEMENT

Proceeds from borrowing will be used within the guidelines of the bylaw established to borrow the funds. The maximum amount of accumulated borrowings will be in accordance with the regulations outlined in the Community Charter.

Objectives

- Maintain the long-term debt servicing liability at a manageable level.

Policies

- Limit the creation of long-term debt to the financing of large infrastructure and economic development projects.
- Minimize debt costs by seeking out and applying for provincial and federal government grants whenever possible.

The objectives and policies as stated above are broad in nature to assist Council in their decision-making process. Rate capping and ratio limitations on property tax were intentionally excluded so as not to restrict Council’s ability to make future decisions.