



DISTRICT OF

100 Mile House

2025 ANNUAL REPORT

Celebrating
60 Years
1965 • 2025

*Honouring our past.
Building our future.*



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DISTRICT COUNCIL

2022 - 2026



Consistent with the Community Charter the mission statement for the District of 100 Mile House Council is to provide good governance for the community, services for community benefit, stewardship of community public assets, and fostering the economic, social and environmental well-being of the community.

CORE SERVICES

Core services are the foundation of our work and the focus of the vast majority of the District's resources. The District of 100 Mile House strives to deliver the following core services:

- Public works & infrastructure
- Parks, recreation, arts & culture
- Community planning and economic development
- Good governance and administration



Mayor Maureen Pinkney

- Hospital & RCMP Liaison
- CRD Representative
- Collective Bargaining
- NDI Regional Advisory Committee
- Northern Medical Program Trust
- South Cariboo Joint Committee
- Budget Committee
- Administrative Liaison



Councillor Donna Barnett

- Accessibility & Safety Committee
- Community Volunteer Development
- South Cariboo Joint Committee
- Budget Committee



Councillor Jenni Guimond

- Chamber of Commerce Representative
- South Cariboo Joint Committee
- Budget Committee



Councillor Marty Norgren

- South Cariboo Joint Committee
- Budget Committee



Councillor David Mingo

- South Cariboo Joint Committee
- Budget Committee
- Administrative Liaison
- CRD Representative

MESSAGE FROM THE MAYOR

Community Challenges, Achievements, and Future Plans for 100 Mile House

Community Challenges

The year 2025 brought significant challenges for 100 Mile House, most notably the closure of West Fraser Sawmill, our last major mill. This event cast uncertainty over the livelihoods of many workers and their families. With decisions looming—whether to stay, retire, retrain, or relocate—the community faced the loss of stable, well-paying jobs that will not be easily replaced. The closure also affected local businesses and added pressure on our economy. On top of this, CN Rail announced in July that it would cease operations on the rail line between Lillooet and 100 Mile House. This development threatened the revitalization of our industrial park, as two vacant mills require rail access for new ventures. In response, local government leaders, including mayors, councils, regional districts, and First Nations, united to seek alternative rail providers and preserve this vital freight connection. Efforts remain ongoing, with optimism for a solution before July 2026.

Community Response and Events

Despite these hardships, the spirit of 100 Mile House shone brightly. In the wake of the mill closure, the community rallied to host a heartfelt Christmas dinner for affected workers. The event was a testament to our compassion, drawing more than a hundred attendees and featuring generous support from sponsors. Volunteers from every corner of the South Cariboo stepped up, transforming the hall into a warm, welcoming space filled with laughter and gratitude. This evening not only provided comfort but also reinforced the sense of unity and resilience that defines us. The year also saw new businesses opening their doors, including the much-anticipated McDonald's restaurant in December. Families continue to move to the area, drawn by our reputation as the friendliest community in the region. Local residents and volunteers are true ambassadors, consistently showcasing our town's warmth and hospitality.

Achievements

In terms of progress, 2025 marked the completion of several major projects. The replacement of the 1972 Sawmill Creek Bridge, a multi-year and costly undertaking, was finished, with only minor work remaining on the nearby grounds and pathway to Blackstock Road. The iconic Red Coach Inn, once at risk of demolition, is undergoing what will be a remarkable renovation and resurrection, preserving a piece of our history.

Equally significant, the Lodge and Chapel—humble beginnings of 100 Mile House—were reassigned to our Museum. Thanks to countless volunteer hours, the Lodge Museum is set to open in late 2026, honouring the legacy of those who built our community. Asset management initiatives are ongoing with some completed, providing a clear picture of our water lines, sewer systems, storm drainage, and other essential infrastructure. This groundwork sets the stage for capital improvements and informs our lobbying efforts with other levels of government.

Infrastructure Projects

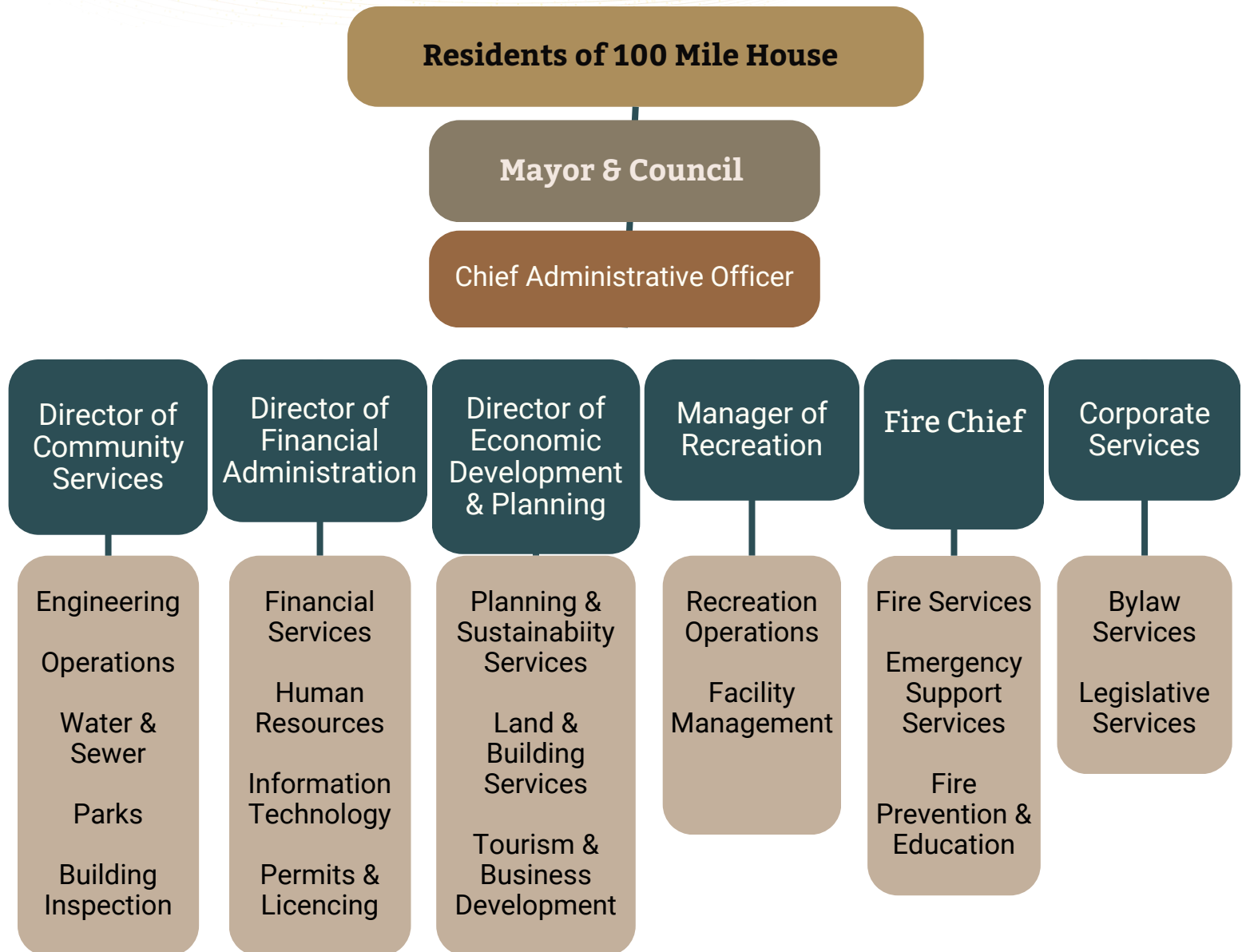
Water remains a central concern for residents and businesses. This year, we completed well reconditioning, which highlighted the urgent need to rebuild the Bridge Creek Water Treatment Plant. Planning and design work have begun, including archeological studies, and the project will span multiple years at a significant cost. Council will continue to advocate for provincial and federal support. Should additional funding be required, a referendum on taxation may be necessary to ensure completion.

Looking Ahead: 2026 and Beyond

As we move forward, the challenges are far from over. Large and small decisions await, demanding our attention and care. The Official Community Plan updates, housing studies, and ongoing asset management efforts require dedication from staff, council, and volunteers. Yet, the achievements of this past year, coupled with the unwavering community spirit, provide reason for optimism. Together, we will navigate the uncertainties, seize new opportunities, and continue making 100 Mile House a vibrant, welcoming home for all. On behalf of Council, thank you to every resident, business owner, our dedicated hard working staff, and volunteers for your contributions and commitment. You are the heart of the Cariboo, and your efforts ensure our community remains a place to be proud of—today and in the years to come.



ORGANIZATIONAL STRUCTURE



CORPORATE SERVICES

2025 ACHIEVEMENTS

- Facilitated Coffee with Council public engagements
- Hosted a C2C Forum with Tsqescen First Nations at South Point Resort
- Celebrated District of 100 Mile House 60th Anniversary
- Continued to build relationships and collaborate with First Nations
- Draft Bylaw Notice Enforcement Bylaw completed
- Draft Policy & Procedures Manual completed
- Installation of appreciation Plaque for Jack Barnett on Goldrush Trail
- Illegal Suites Policy endorsed
- Collective Agreement Ratified 2026- 2029

The District of 100 Mile House is located on the traditional territories of the Tsqescenculecw.

Mayor, Council and staff recognize the importance of building respectful relations that contribute to stewarding the land and waters in the community with integrity and considerations for future generations.

2026 GOALS

- Continue to engage and build relationships with First Nations
- Facilitate Coffee with Council public engagements and promote 2026 Municipal Election to voters
- Conduct successful Municipal Election
- Conduct Council orientation and training post-election
- Continue to support the development of asset management plan incorporated into long-term financial planning.
- Adopt and incorporate Bylaw Notice Enforcement Bylaw
- Develop Economic Development Task Force



ACCESSIBILITY COMMITTEE

The District of 100 Mile House Accessibility Committee meets the third Thursday of every month and encourages feedback and participation from the community. They work at identifying barriers that may be preventing the community from accessing services provided by the District of 100 Mile House.

2025 Achievements

- Successful obtaining \$25,000 grant from Sparc BC
- Installation of accessible play area at Community Hall
- Conducted accessibility walk through Centennial Park to identify areas in need of improvement
- Installed Veterans Parking signage

2026 Goals

- Apply for additional grant funding through RBC Barrier Buster Program
- Complete upgrades recommended at the South Cariboo Recreation Centre and Centennial Park
- Continue to conduct accessibility tours and recommend upgrades
- Continue to promote accessibility at community events



PLANNING & DEVELOPMENT



Reflecting on the past 60 years in the District of 100 Mile House highlights the essential role of thoughtful, proactive planning in shaping a vibrant and functional community. The well defined downtown core, residential neighbourhoods overlooking Centennial Park, and strategically located industrial park all stand as enduring examples of the value of strong planning principles and long term vision.

The District of 100 Mile House Planning Department carries out a wide range of responsibilities that are critical to the community's continued growth and sustainability. These include developing and updating the Official Community Plan and Zoning Bylaw, coordinating with landowners and developers on land use, subdivisions, and development permits; and supporting broader initiatives such as business attraction and retention, public engagement, economic development and even recycling education.

In 2025, the department experienced an exceptionally active year. Building permits represented a total construction value exceeding \$13 million, illustrating the investment and confidence in the community's future.

PLANNING & DEVELOPMENT

2025 ACHIEVEMENTS

- Draft of OCP and Zoning Bylaw Completed
- Airport Master Plan Completed & BCAAP grant funding application submitted
- Illegal Secondary Suite Policy Completed
- Tourism Task Force Established
- Sign Bylaw Completed
- Support FireSmart initiatives
- ICBC Road Marking Project & Vision Zero project completed
- Hosted Empowered Filmmaker Program
- REDIP Grant Administration (Commercial Kitchen / Community Hall Design)
- NDIT Lodge Floor Grant Application submitted

2026 GOALS

- OCP & Zoning Bylaw Adoption
- Develop Ec. Dev. Task Force
- Support Tourism Task Force & Mini Forums
- Housing Initiatives
- Labour Market Project
- Onboard new Ec. Dev. Coordinator
- BCAAP grant application submission (Perimeter Fencing)
- Recycling program education
- Grant Admin - MEH Interior Renovation, BC Hydro Re-Greening, Centennial Park Washroom, Museum Project
- CRD Partnership Projects



DEVELOPMENT COST CHARGES

New development typically triggers the need for expansion of services like roads, sewer, drainage and water systems. The level of investment needed to support new development is significant and one of the mechanisms available to municipalities to help finance this investment is Development Cost Charges (DCC's).

DCC's are monies collected from developers to help offset the costs of the infrastructure investments needed to service new development. They are imposed by bylaw, pursuant to the Local Government Act, and provide the municipality with a way to finance capital investment related to roads, sewer, drainage, water and parks.

In 2025, there were seven developments where DCC's were applicable. Two were residential DCC's and five were commercial and/or industrial DCC's which are based on square footage.

Development projects anticipated in 2026 should see continued strong DCC collection.

2025 Planning & Development Stats

- 8 Zoning Applications
- 2 Development Permits
- 3 Development Variance Permits

Grant administration for

- \$700,000. in projects in 2025
- \$250,000. in projects in 2026

The following table provides information about DCC Collections and expenditures from 2025 for each of the infrastructure types.

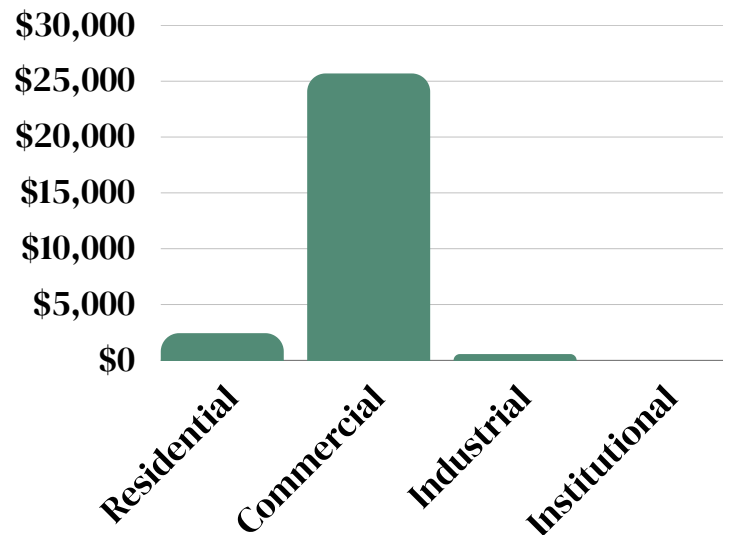
	Sewer	Water	Drainage	Roads	Total
Opening Balance	\$142,941	\$233,644	\$15,424	\$148,427	\$540,438
Collections	-	\$1,852	-	\$26,841	\$28,693
Interest	\$4,375	\$7236	\$504	\$4,711	\$16,828
Expenditures	-	-	-	-\$96,000	-\$96,000
TOTAL	\$147,316	\$242,732	\$15,929	\$83,980	\$489,959
Waiver & Reductions					

Note: Collections are reported net of Waivers and Reductions. In some instances, a developer will undertake work that would otherwise be done by the Municipality and funded by DCC's. When this occurs, the amount of DCC's related to those works may be forgiven. The amounts forgiven are reported as Waivers & Reductions.

S.Elias, Director of Finance

2025 DCC's Collected

In 2025, a total of \$96,000 in Development Cost Charges (DCCs) was invested to help fund major road improvements as part of the Horse Lake Road Bridge project.



COMMUNITY SERVICES

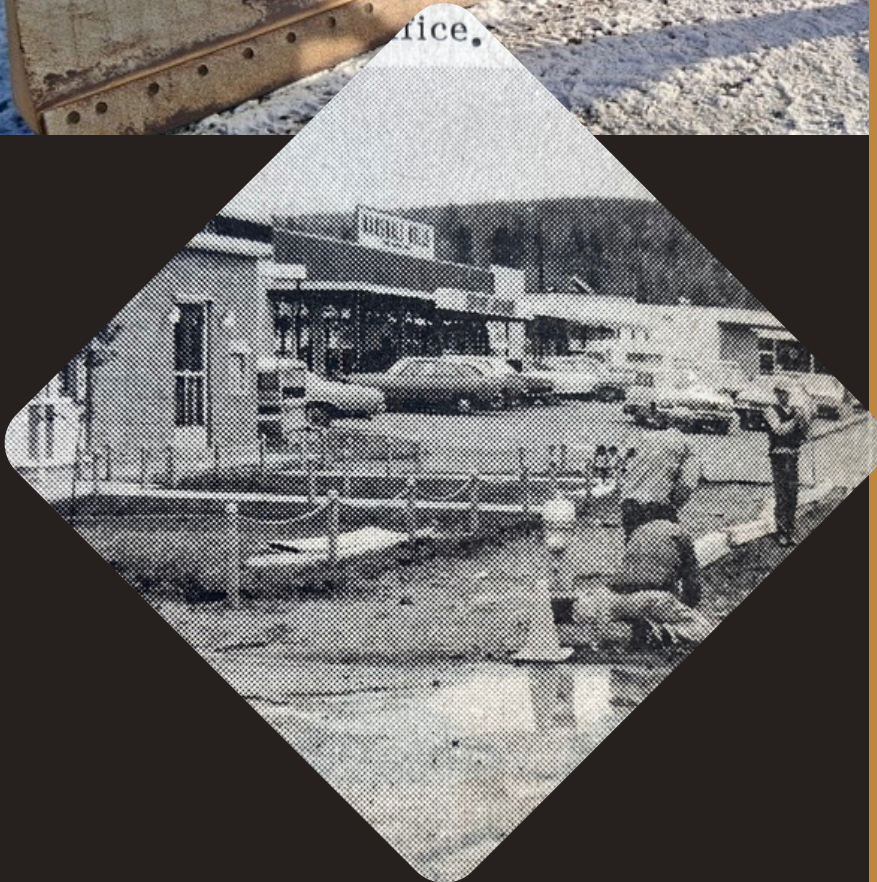


Over the 60 years in service Community Services is at the heart of every day life in our community.

With pride in their work and a strong commitment to our taxpayers, this team supports nearly every aspect of daily living. From supplying reliable water, sewer, and storm systems to keeping roads clear through plowing and sweeping their work is essential. They care for our beautiful spaces through boulevard upkeep, park development, and facility maintenance, while also managing garbage collection and maintaining infrastructure like street lighting and fleet operations.

Beyond the essentials, Community Services play a vital role in enhancing community life, supporting public events, maintaining cemeteries with respect and care, and leading seasonal clean-up initiatives in the spring and fall that keep our community clean and vibrant.

Their work may often happen behind the scenes, but its impact is visible everywhere, helping to create a community we are all proud to call home.



COMMUNITY SERVICES

2025 ACHIEVEMENTS

- Horse Lake Bridge Project Award & Construction
- Well Rehabilitation completed on three wells
- Grader Training for public works staff
- Toolcat Replacements
- EV Charger
- Rapid Infiltration Basins / Waste Water Treatment Upgrades
- Cross Connection Control Program Implementation
- Donated Pickleball Equipment
- MADD Signage support
- New Water Treatment Plant Grant Application submitted
- Dump Truck Tender awarded
- Line Painting & Winter Sand tenders awarded
- Horse Lk Rd & Cariboo Trail intersection design underway
- Submitted grant application for airport fencing
- Completed drought mangement plan



2026 GOALS

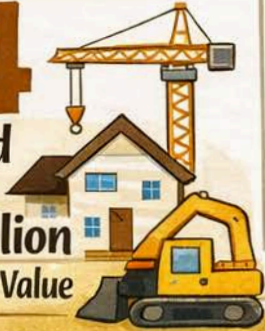
- Complete Horse Lake Bridge Project
- Complete Horse Lk Rd & Cariboo Trail intersection
- Complete Wash Down Pad in works yard
- Complete Community Hall and Centennial Park Washroom designs
- Complete Lodge Floor Upgrades
- Complete Martin Exeter Hall interior and heating upgrades
- Complete Exeter Lift Station
- Complete Dam assessment
- Support staff development & training

STATISTICS

Building Permits

34
Issued

Total **\$8.7 Million**
in Construction Value



Recycling Stats

54,000 kg Recycled in 2025

★ **76 kg** per Household

Since 2014: Over
658,000 kg
Recycled!



Business Licences

369 Active Licences
+**35 New!**



Top Facebook Post

World's Largest Cross Country Ski Facelift

31,567 Views!



Social Media Stats

6,637 Interactions
Up 51.6%

3,200 Followers
Up 11%



Cyber Impact Notices

83 Notices Sent Out

★ **13,859** Mailings Delivered

★ Avg. **167** Recipients Each!



356 Website Subscribers

Capital Assets Value Growth 1968 to 2025

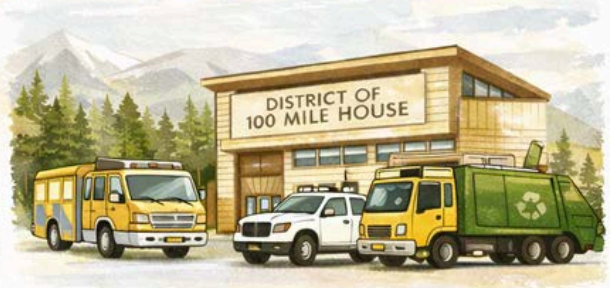
In 1968 the Village of
100 Mile House had a total of

\$276,403



In 2025 the District of
100 Mile House had a total of

\$48,321,031.



in general capital assets!

★ ★ ★ ★ ★
60th

100 Mile House - Then & Now

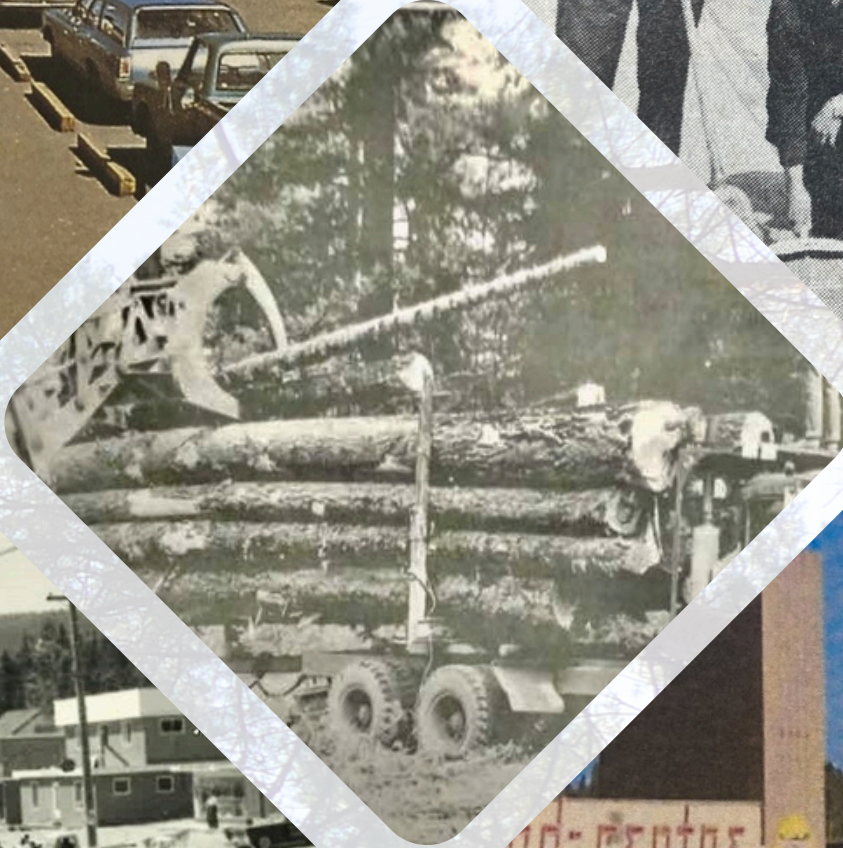
In 2026, as the District of 100 Mile House celebrated its 60th anniversary, it was recognized that the people, both past and present, are what have shaped 100 Mile House into the community it is today!





DISTRICT OF
100 Mile House
CELEBRATING 60 YEARS





100 MILE FIRE-RESCUE



Although the District of 100 Mile House celebrated its 60th anniversary in 2025, 100 Mile House Fire-Rescue predates the District, with its origins dating back to 1954. The department was formally established in 1956, and in 1969, the Village of 100 Mile House assumed operational responsibility.

Since its inception, the department has devoted countless hours to responding to a wide range of emergencies, including structure fires, motor vehicle incidents, medical calls, wildland fires, and even aircraft incidents. Today, the department is comprised of highly trained and dedicated volunteer members who demonstrate professionalism, leadership, and a commitment to delivering consistent, high-quality service to the community.

The department maintains a fully equipped fleet, including two fire engines, a water tender, a rescue unit, a brush truck, two duty response vehicles, and a sprinkler protection unit, ensuring readiness to respond.

In 2026, 100 Mile House Fire-Rescue will celebrate its **70th** anniversary. The department looks forward to commemorating this significant milestone and welcomes the community to join in recognizing its longstanding service and contributions!

2025 Response Stats

557 Total Calls

- 75 Fire / Alarm
- 134 Rescue / MVI
- 294 Medical
- 54 Admin

100 MILE FIRE-RESCUE

2025 ACHIEVEMENTS

- Training Tower Replacement
- Equipment Upgrades
- Self Contained Breathing Apparatus replacements
- Training
- Recruitment
- FireSmart
- 2nd highest call volume on record

2026 GOALS

- Recruitment, Driver/Operator Training & Training to NFPA 1001 standards
- Wildland Cross training with BC Wildfire Service
- Washdown pad
- Continue to build SPU reponse unit
- Hydraulic Ram and Stabalization Strut replacements
- Turn Out Gear Upgrades
- Upgrade Air Quality Monitoring System
- Snowplow Equipment for Emergency Services Training Center
- 70th Anniversary Celebration
- Colaborate with PSO Firefighter Program



EMERGENCY SUPPORT SERVICES



**1,969
hours**

Thank you Volunteers!

**In 2025 ESS Volunteer
Members contributed a total of
1,968.28 hours!**

ESS has been very busy in 2025 with training, outreach events, public education, callouts to register house fire evacuees, and mutual aid with the Williams Lake team to support the people displaced in the Chilcotin and Bella Coola regions.

We started 2025 with 28 volunteers, and two new volunteers joined, bringing our membership to 30!

EMERGENCY SUPPORT SERVICES



2025 ACHIEVEMENTS

- Evacuee Registration Assistance Tool Training
- Mock Reception Centre
- Multi Team Training Sessions
- Regular meetings
- Public Outreach & Events - Outhouse races, easter event & Santa Parade
- Participated in Shakeout BC
- Emergency Preparedness Week
- Salvation Army Christmas Kettle Campaign
- Hosted Recognition dinner
- NESST Conference



2026 GOALS

- 2026 NESST Conference
- Neighbouring community support
- Indigenous training
- Training & knowledge sharing
- 2SLGBTQ education for reception centres
- Community events & awareness
- FireSmart events

100 MILE DEVELOPMENT CORPORATION

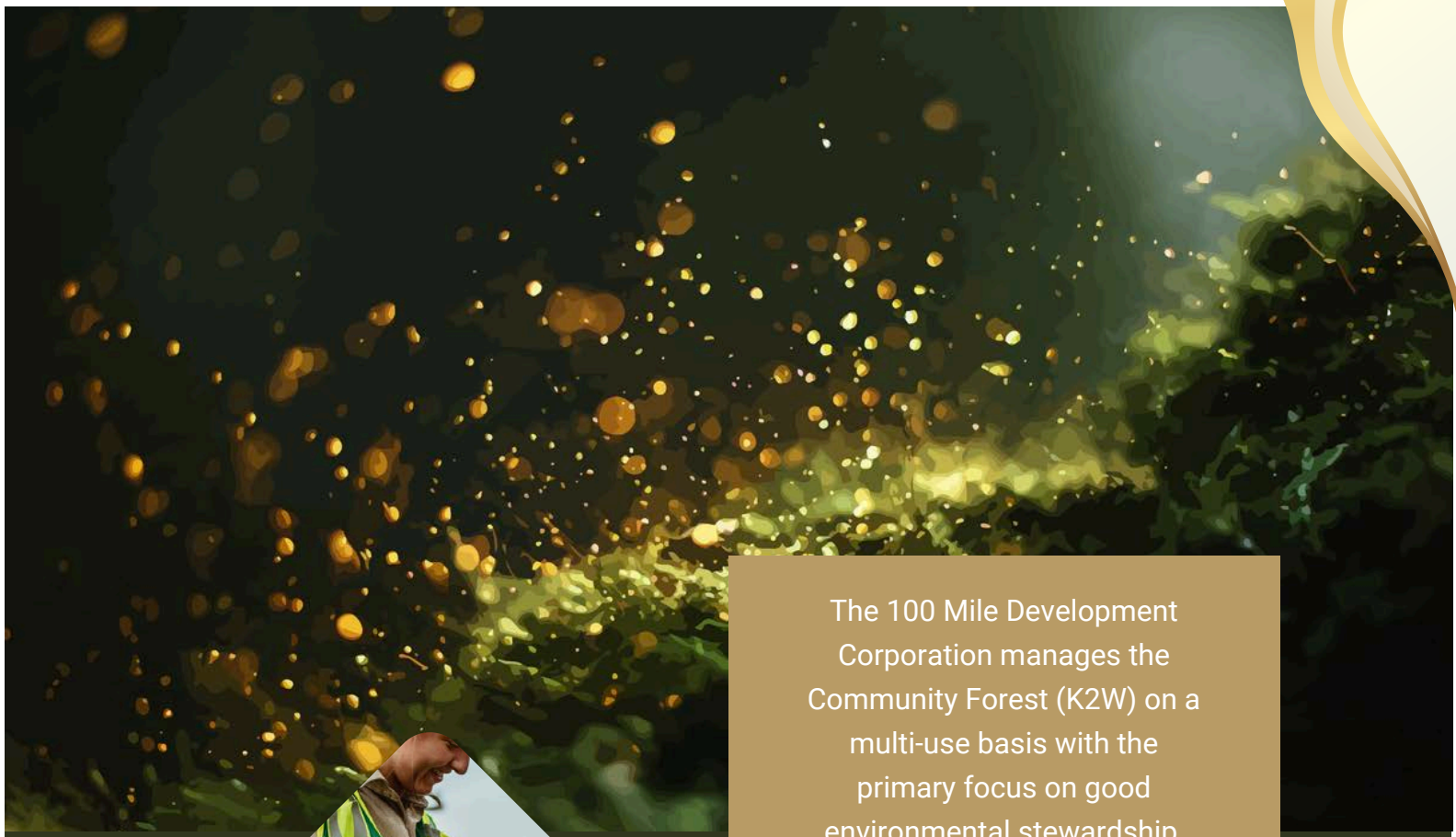


The 100 Mile Development Corporation was incorporated under the Company Act on February 22nd, 1999. The general purpose of the time was to handle economic development matters for the District of 100 Mile House, including operation of the Visitor Centre. Since then other facilities have been acquired, which are owned or managed by the municipality. These include Martin Exeter Hall, 100 Mile Lodge, South Cariboo Visitor Centre, South Cariboo Recreation Center and the 100 Mile Community Forest Operations. In general terms, the Dev Corp handles revenue and profit-orientated matters that do not fall within local government taxation and municipal revenue regimes, as well as potential economic development and revenue generators.

The Dev Corp is managed by a Board of Directors, comprised of Mayor and Council. As new opportunities arise, they are evaluated in terms of economic development potential and then placed under the management of the Dev Corp accordingly. Staffing consists primarily of Visitor Centre staff, South Cariboo Recreation staff and the Community Forest Manager. District of 100 Mile staff support operations, including general oversight of the Visitor Centre, grant writing, administration of the Community Forest and a range of economic development initiatives.

The 100 Mile Development Corporation does not have a strategic plan under which it operates. Rather it seizes economic development opportunities as they arise.

COMMUNITY FOREST



The 100 Mile Development Corporation manages the Community Forest (K2W) on a multi-use basis with the primary focus on good environmental stewardship, guaranteed recreational and public use opportunities and the continued enhancement of the forest resource.

Management objectives always address the stability of the local economy while preserving the complete community forest resource for future generations.

In 2025 planning operations continued for potential harvest activities in 2026-2027.



SOUTH CARIBOO VISITOR CENTRE



Throughout the seasons, the staff at the South Cariboo Visitor Centre welcome thousands of visitors from places abroad including explorers from our very own Beautiful British Columbia.

As ambassadors for the community they connect people with experiences to create memories that will last them a lifetime making them want to come back for more!



SOUTH CARIBOO VISITOR CENTRE



2025 Achievements

- Facilitated Tourism Task Force
- Launched Discover South Cariboo Membership Program
- Improved and increased merchandise sales within Visitor Centre
- Sent worlds largest cross country skis off for a face-lift!
- Continued to promote E-Bike rentals

2026 Goals

- Attend BC Outdoor Show, Hot July Nights and Garlic Festival
- Continue to increase participation in Discover South Cariboo Membership Program
- Facilitate Mini-Tourism Task Force events
- Grow partnership with Chamber of Commerce
- Join BC Ale Trail and develop local itineraries
- Continue to improve the website and become the hub for community events



SOUTH CARIBOO RECREATION CENTER



The South Cariboo Recreation Centre (SCRC) is a multi use facility with a 17,000 sq ft NHL size arena space with 500 seat bleachers that provides the community with many different programs and events for residents and visitors to enjoy.

The facility maintains ice for eight months of the year that is used by groups such as the 100 Mile House Wranglers Jr "A" Hockey Club, 100 Mile House Minor Hockey Association, 100 Mile and District Skating Club and for four summer months it plays host to many different events such as Graduation Ceremonies, South Cariboo Outdoor and Recreation Show, Cariboo Women's Fair and so many more! Additionally, staff organize and host a variety of adult and youth programs and camps.

The SCRC is also home to the curling rink and the South Cariboo Softball fields, a green space that can be rented for group functions such as concerts, weddings, family reunions, and more. The grounds also feature a dog park, accessible walking trails and rodeo grounds that are operated by the Outriders.

Bi-Annually the SCRC staff posts an Active Living Guide that is packed full of resources, schedules and contacts on how YOU can stay active in your community.

SOUTH CARIBOO RECREATION CENTER



2025 ACHIEVEMENTS

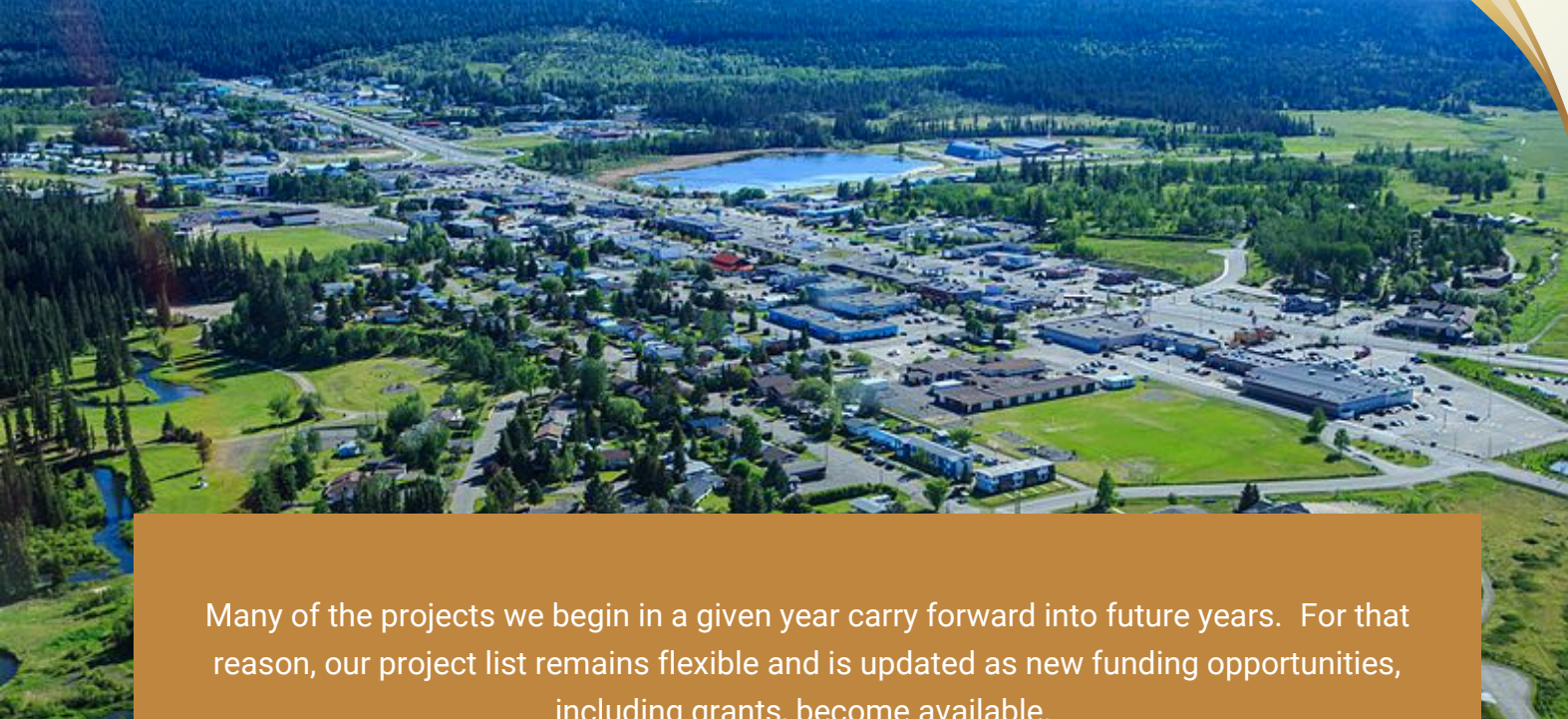
- Hosted many successful events including the 1st Outdoor & Recreation Show, 10th Annual Women's Fair, Seniors Resource Fair, Job Fair, Pow Wow and Grad Ceremonies
- New electric ice Zamboni brought into service
- New flooring installed in main office
- New LED lighting and seating installed for ball fields
- Accessibility upgrades completed
- Sound system improvements completed

2026 GOALS

- Expand on youth and adult programming
- Continue to grow dry floor events during summer months
- Complete 2026 business goals and capital improvements
- Continue to work and build relationships with user groups for a safe and successful season
- Continue to create a positive experience for customers and the public that utilize the South Cariboo Recreation Centre!



FINANCIAL SERVICES



Many of the projects we begin in a given year carry forward into future years. For that reason, our project list remains flexible and is updated as new funding opportunities, including grants, become available.

With Council's direction and support, the Finance Department continues to build financial capacity to fund future equipment and capital projects, with a focus on limiting or avoiding debt to reduce impacts on ratepayers. Our top priority remains making consistent contributions to reserves to help address the municipalities' infrastructure needs. This approach has been, and will continue to be, a key focus.

There's no such thing as "government-funded", it's all funded by taxpayers. With that in mind, the District of 100 Mile House Finance Team is committed to delivering first-rate service and ensuring every dollar is put to its best possible use.

We encourage residents to attend the annual financial plan presentation, because understanding where your dollars go is just as important as how they're spent.

FINANCIAL SERVICES

2025 ACHIEVEMENTS

- \$8.6 Million invested in 14 completed capital projects
- Promoted enhanced communication through website, social media and subscription service
- Further implement electronic payments and invoice delivery resulting in savings in time and expenses
- Local Government essentials training for Finance Clerks
- Ongoing asset management training
- Leveraged grants to expand or accelerate projects
- Funded projects through reserves or grants instead of debt
- Updated utility user fees to better reflect cost recovery



2026 GOALS

- Work on new financial reporting framework
- Continue work to optimize use of current software for time and cost savings
- Identify cost-saving opportunities without reducing service levels
- Support staff training & development
- Increase digital communications
- Increase annual contributions to capital reserves
- Work towards developing and funding long-term asset management plans
- Prioritize rehabilitation and replacement of aging infrastructure
- Regularly review and adjust user fees to reflect true service costs
- Complete building appraisals to improve insurance accuracy



Permissive Tax Exemptions

Organization	Property Value	Tax Class	Tax Exemption
100 Mile House United Church	\$ 228,900	8	\$ 631
Evangelical Free Church of America	339,200	8	935
Christ the King Lutheran Church	212,200	8	585
Hillside Community Church of 100 Mile	2,068,200	8	5,702
Hillside Community Church of 100 Mile	39,400	6	325
Fraser Basin Property Society	243,800	8	672
100 Mile House Sikh Society	253,900	8	700
Emissaries Of Divine Light - Leasee	8,631	6	71
Cedar Crest Society for Community Living	337,100	8	929
Nature Trust of BC	304,300	6	2,509
Cedar Crest for Community Living	1,121,000	1	3,034
Cedar Crest for Community Living	218,800	1	592
Canadian Red Cross	37,500	6	309
100 Mile House Nordic Ski Society	269,000	8	742
Cariboo Elders Building & Rec Society	399,000	6	3,290
100 Mile House Snowmobile Club	255,000	8	703
100 Mile House Snowmobile Club	145,500	6	1,200
TOTAL	\$ 6,481,431		\$ 22,929

A permissive tax exemption (PTE) is an exemption from the payment of municipal tax which is granted by Council to help support organizations that provide services that are deemed to contribute to the well being of the community.

In accordance with the Community Charter, the above is a listing of organizations granted a permissive tax exemption in 2025, along with the amount of municipal taxes that would have been imposed on the property if it were not considered exempt.

2025 FINANCIAL STATEMENTS



Fiscal Year Ended: December 31st, 2025

District of 100 Mile House
Financial Statements
For the year ended December 31, 2025

District of 100 Mile House
Financial Statements
For the year ended December 31, 2025

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Management's Responsibility for Financial Reporting

The accompanying financial statements of the District of 100 Mile House (the "District") are the responsibility of management and have been approved by the Mayor and Council of the District.

The financial statements have been prepared by management in accordance with Canadian public sector accounting standards. Financial statements are not precise since they include certain amounts based on estimates and judgments. When alternative accounting methods exist, management has chosen those it deems most appropriate in the circumstances, in order to ensure that the financial statements are presented fairly, in all material respects.

The District of 100 Mile House maintains systems of internal accounting and administrative controls of reasonable quality, consistent with reasonable cost. Such systems are designed to provide reasonable assurance that the financial information is relevant, reliable and accurate and the District's assets are appropriately accounted for and adequately safeguarded.

The Mayor and Council are responsible for ensuring that management fulfills its responsibilities for financial reporting and is ultimately responsible for reviewing and approving the financial statements.

The Mayor and Council review the District's financial statements and recommend their approval. The Mayor and Council meet periodically with management, as well as the external auditors, to discuss internal controls over the financial reporting issues, to satisfy themselves that each party is properly discharging their responsibilities, and to review the annual report, the financial statements and the external auditor's report. The Mayor and Council take this information into consideration when approving the financial statements for issuance to the taxpayers. The Mayor and Council also appoint the engagement of the external auditors.

The financial statements have been audited by BDO Canada LLP in accordance with Canadian generally accepted auditing standards on behalf of the taxpayers. BDO Canada LLP has full access to the Council and management.



Director of Finance

Independent Auditor's Report

To the Members of Council of the District of 100 Mile House

Opinion

We have audited the financial statements of the District of 100 Mile House (the "District"), which comprise of the statement of financial position as at December 31, 2025, and the statement of change in net financial assets, statement of operations, and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the District as at December 31, 2025, and the results of its operations, change in net financial assets, and cash flow for the year then ended in accordance with Canadian public sector accounting standards.

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the District in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Matters

We have not audited, reviewed or otherwise attempted to verify the accuracy or completeness of Schedule 1 on page 33 and Schedule 2 on page 34 of these financial statements.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the District's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the District or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the District's financial reporting process.



Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the District's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the District to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities with the District to express an opinion on the financial statements. We are responsible for the direction, supervision and performance of the audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

BDO Canada LLP

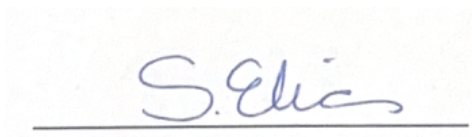
Chartered Professional Accountants

Kamloops, British Columbia
May 12, 2026

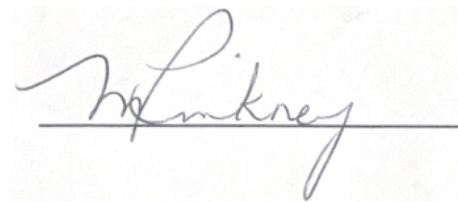
District of 100 Mile House
Statement of Financial Position

As at December 31	2025	2024
Financial assets		
Cash (Note 2)	\$14,986,426	\$ 12,850,525
Short-term investments (Note 2)	526,403	5,680,229
Accounts receivable (Note 3)	1,245,222	977,843
Investment in 100 Mile Development Corporation (Note 6)	511,179	518,982
	<u>17,269,230</u>	<u>20,027,579</u>
Liabilities		
Accounts payable and accrued liabilities (Note 5)	1,698,891	655,586
Deferred revenue (Note 7)	655,662	574,331
Development cost charges (Note 7)	489,960	540,438
Asset retirement obligation liability (Note 13)	978,143	671,090
	<u>3,822,656</u>	<u>2,441,445</u>
Net financial assets	<u>13,446,574</u>	<u>17,586,134</u>
Non-financial assets		
Tangible capital assets (Note 8)	48,318,788	42,417,550
Supply inventory	203,855	187,205
Prepaid expenses and deposits	62,550	60,010
	<u>48,585,193</u>	<u>42,664,765</u>
Accumulated surplus (Note 9)	<u>\$62,031,767</u>	<u>\$ 60,250,899</u>

Contingent Liabilities and Commitments (Note 12)



Director of
Finance



Mayor

District of 100 Mile House
Statement of Operations

For the year ended December 31	Fiscal Plan	2025	2024
	(Note 14)		
Revenue			
Property taxation & grants in lieu (Note 10)	\$ 3,468,390	\$ 3,483,751	\$ 3,195,706
Government transfers (Note 11)	5,021,080	3,234,245	1,934,238
Sales of services	1,481,560	1,673,529	1,467,089
Equity (loss) income in 100 Mile Development Corporation (Note 6)	-	(7,803)	-
Developer contributions	1,400,000	125,000	13,846
Other revenue	409,070	365,916	333,898
Investment income	-	563,866	971,773
Gain on sale of tangible capital assets	-	41,946	25,805
	<u>11,780,100</u>	<u>9,480,450</u>	<u>7,942,355</u>
Expenses			
General government	1,484,330	1,112,646	1,311,943
Protective services	1,026,370	997,428	930,107
Solid waste management and recycling	63,905	124,552	132,598
Public Health	82,280	92,395	28,512
Planning and development	699,500	479,822	404,317
Transportation	2,652,815	2,598,830	2,535,183
Parks, recreation and culture	291,620	285,987	286,520
Water services	1,299,105	1,205,297	1,056,299
Sewer services	460,730	802,625	550,495
	<u>8,060,655</u>	<u>7,699,582</u>	<u>7,235,974</u>
Annual surplus	3,719,445	1,780,868	706,381
Accumulated surplus, beginning of year	<u>58,222,030</u>	<u>60,250,899</u>	<u>59,544,518</u>
Accumulated surplus, end of year	<u>\$61,941,475</u>	<u>\$62,031,767</u>	<u>\$ 60,250,899</u>

District of 100 Mile House
Statement of Change in Net Financial Assets

For the year ended December 31	Fiscal Plan	2025	2024
Annual surplus	\$ 3,719,445	\$ 1,780,868	\$ 706,381
Acquisition of tangible capital assets	(12,637,225)	(8,218,331)	(3,338,540)
Amortization of tangible capital assets	1,800,420	2,275,378	1,860,712
Loss (gain) on sale of tangible capital assets	-	(41,946)	47,096
Proceeds on sale of tangible capital assets	-	83,661	(28,775)
Change in supply inventory	-	(16,650)	(23,305)
Change in prepaid expenses	-	(2,540)	431,469
	(7,117,360)	(4,139,560)	(344,962)
Net change in net financial assets	(7,117,360)	(4,139,560)	(344,962)
Net financial assets, beginning of year	17,586,134	17,586,134	17,931,096
Net financial assets, end of year	\$10,468,774	\$13,446,574	\$ 17,586,134

District of 100 Mile House
Statement of Cash Flows

For the year ended December 31	2025	2024
Operating transactions		
Annual surplus	\$ 1,780,868	\$ 706,381
Items not involving cash		
Loss from 100 Mile Development Corporation	7,803	-
Amortization	2,275,378	1,860,712
Loss (gain) on disposal of tangible capital assets	(41,946)	47,096
Actuarial adjustment on debt	-	(8,059)
Changes in non-cash operating balances		
Accounts receivable	(267,380)	(226,560)
Supply inventory	(16,650)	(23,305)
Asset retirement obligation liability	307,053	(209,372)
Accounts payable	979,523	(77,665)
Deferred revenue and development cost charges	30,853	315,720
Prepaid expenses	(2,540)	431,469
Other liabilities	63,783	(69,665)
	<u>5,116,745</u>	<u>2,746,752</u>
Capital transactions		
Acquisition of tangible capital assets	(8,218,331)	(3,338,540)
Proceeds on sale of tangible capital assets	<u>83,661</u>	<u>(28,775)</u>
	<u>(8,134,670)</u>	<u>(3,367,315)</u>
Investing transaction		
Redemption of short-term investments	<u>5,153,826</u>	<u>5,158,684</u>
Financing transaction		
Principal payment on long-term debt	<u>-</u>	<u>(5,277)</u>
Net decrease in cash	2,135,901	4,532,844
Cash, beginning of year	<u>12,850,525</u>	<u>8,317,681</u>
Cash, end of year	<u>\$14,986,426</u>	<u>\$ 12,850,525</u>

The accompanying notes are an integral part of these financial statements.

District of 100 Mile House

Notes to the Financial Statements

December 31, 2025

1. Significant Accounting Policies

Government Reporting Entity

The District of 100 Mile House (the "District") was incorporated in 1965 and operates under the statute of the Province of British Columbia and operates under the provisions of the Local Government Act and the Community Charter of British Columbia. The District provides municipal services including administrative, protective, transportation, environmental, recreational, water, sewer and fiscal management.

Reporting Entity

The reporting entity is comprised of all organizations, committees and local boards accountable for the administration of their financial affairs and resources to the District and which are owned or controlled by the District except for the District's government business enterprise, 100 Mile Development Corporation which is accounted for on the modified equity basis of accounting.

The Perpetual Care Fund is excluded from the financial statements.

Basis of Accounting

The District follows the accrual method of accounting for revenues and expenses. Revenues are normally recognized in the year in which they are earned and measurable. Expenses are recognized as they are incurred and measurable as a result of receipt of goods or services and/or the creation of a legal obligation to pay.

The financial statements of the District have been prepared in accordance with Canadian Public Sector Accounting Standards.

Asset Retirement Obligation

A liability for an asset retirement obligation is recognized when there is a legal obligation to incur retirement costs in relation to a tangible capital asset; the past transaction or event giving rise to the liability has occurred; it is expected that future economic benefits will be given up; and a reasonable estimate of the amount can be made. The liability is recorded at an amount that is the best estimate of the expenditure required to retire a tangible capital asset at the financial statement date. This liability is subsequently reviewed at each financial reporting date and adjusted for the passage of time and for any revisions to the timing, amount required to settle the obligation or the discount rate. Upon the initial measurement of an asset retirement obligation, a corresponding asset retirement cost is added to the carrying value of the related tangible capital asset if it is still in productive use. This cost is amortized over the useful life of the tangible capital asset. If the related tangible capital asset is unrecognized or no longer in productive use, the asset retirement costs are expensed.

District of 100 Mile House
Notes to the Financial Statements

December 31, 2025

1. Significant Accounting Policies (continued)

Cash and
Cash Equivalents

Cash and cash equivalents consist of cash on hand less outstanding cheques and deposits with a maturity of less than three months at the time of purchase.

Investment in
Government Business
Enterprise

The investment in 100 Mile Development Corporation (the "Corporation"), a government business enterprise, is accounted for on a modified equity basis. Under the modified equity basis, the Corporation's accounting policies are not adjusted to conform with those of the municipality and inter-organizational transactions and balances are not eliminated. The District recognizes its equity interest in the annual income or loss of the Corporation in its statement of operations with a corresponding increase or decrease in its investment asset account. Any dividends that the District may receive from the Corporation will be reflected as reductions in the investment asset account.

Revenue Recognition

Taxes are recorded at estimated amounts when they meet the definition of an asset, have been authorized and the taxable event occurs. For property taxes, the taxable event is the period for which the tax is levied. As taxes recorded are initially based on management's best estimate of the taxes that will be received, it is possible that changes in future conditions, such as reassessments due to audits, appeals and court decisions, could result in a change in the amount of tax revenue recognized. Taxes receivable are recognized net of an allowance for anticipated uncollectable amounts.

Revenues from transactions with performance obligations are recognized when (at a point in time) or as (over a period of time) the District satisfies the performance obligations, which occurs when control of the benefits associated with the promised goods or services has passed to the payor.

The District recognizes revenue from users of the water, sewer, solid waste disposal, and rentals of District property services on a straight-line basis over the period of time that the relevant performance obligations are satisfied by the District.

The District recognizes revenue from administrative services, building permits, development permits, sales of goods and other licenses and permits at the point in time that the District has performed the related performance obligations and control of the related benefits has passed to the payors.

Revenue from transactions without performance obligation is recognized at realizable value when the District has the authority to claim or retain an inflow of economic resources received or receivable and there is a past transaction or event that gives rise to the economic resources.

District of 100 Mile House
Notes to the Financial Statements

December 31, 2025

1. Significant Accounting Policies (continued)

Revenue Recognition
(continued)

The District recognizes revenue from tax penalties and interest, parking ticket fines, and other revenue without associated performance obligations at the realizable value at the point in time when the District is authorized to collect these revenues.

Conditional non-government grant revenue is recognized to the extent the conditions imposed on it have been fulfilled. Unconditional non-government grant revenue is recognized when monies are receivable.

Grants for the acquisition of tangible capital assets are recognized in the period in which eligible expenditures are made.

Government Transfers

Government transfers, which include legislative grants, are recognized in the financial statements in the period in which events giving rise to the transfers occur, providing the transfers are authorized, any eligibility criteria have been met, and reasonable estimates of the amount can be made.

Collection of Taxes
on Behalf of Other
Taxation Authorities

The District collects taxation revenue on behalf of other entities. Such levies, other revenues, expenses, assets and liabilities with respect to the operations of entities are not reflected in these financial statements.

Tangible Capital
Assets

Tangible capital assets are recorded at cost which includes amounts that are directly attributable to acquisition, construction, development, or betterment of the asset. The cost, less residual value, of the tangible capital assets, excluding land, are amortized on a straight-line basis over their estimated useful lives as set out in the Capital Asset Policy. Estimated useful lives are as follows:

Buildings	40 to 75 years
Building Improvements	10 to 40 years
Furniture, Equipment & IT Technology	4 to 20 years
Machinery, Equipment & Vehicles	5 to 20 years
Roads	10 to 100 years
Underground & Other Engineered Structures	10 to 50 years

Tangible capital assets are written down when conditions indicate that they no longer contribute to the District's ability to provide goods and services, or when the value of future economic benefits associated with the tangible capital assets are less than their net book value. The net write-downs are accounted for as expenses in the statement of operations.

District of 100 Mile House
Notes to the Financial Statements

December 31, 2025

1. Significant Accounting Policies (continued)

Tangible Capital Assets (continued)	Tangible capital assets acquired during the year but not placed into use are not amortized until they are placed into use.
Contributions of Tangible Capital Assets	Tangible capital assets received as contributions are recorded at their fair value at the date of receipt and recorded as revenue.
Leased Assets	Leased assets which transfer substantially all the benefits and risk incidental to ownership of property, are accounted for as leased tangible capital assets. All other leases are accounted for as operating leases and the related payments are included in expenses as incurred.
Supply Inventory	Inventories are valued at the lower of cost and replacement cost. Cost is determined using average costing.
Employee Future Benefits	The District's contributions due during the period to its multi-employer defined benefit plan are expensed as incurred.
Investment Income	The District follows the practice of investing individually significant unspent funds within individual funds. Interest earned is allocated on the basis of actual earnings from the specific instruments. Excess funds or temporary borrowings of all functions and capital projects are pooled and interest income or expense is allocated to the individual function on a monthly basis.
Long-term Debt	Long term debt is recorded net of any related sinking fund balances. Debt service charges, including principal and interest, are charged against current revenue in the period in which they occur.
Measurement Uncertainty	The preparation of financial statements in conformity with PSAB requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure on contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenditures during the reporting period. Significant areas requiring use of management estimates relate to amortization of capital assets and measurement of asset retirement obligations. Actual results could differ from those estimates.
Reserve Funds	Reserves represent amounts set aside for specific or future expenditures. Statutory reserves require the passing of a by-law before funds can be expended. Reserve accounts require an approved council budget and resolution.

District of 100 Mile House
Notes to the Financial Statements

December 31, 2025

1. Significant Accounting Policies (continued)

Financial Instruments Cash and equity instruments quoted in an active market are measured at fair value (hierarchy level one – quoted market prices). All other financial instruments, are measured at cost or amortized cost. The carrying amount of each of these financial instruments is presented on the statement of financial position.

Unrealized gains and losses from changes in the fair value of financial instruments are recognized in the statement of remeasurement gains and losses. Upon settlement, the cumulative gain or loss is reclassified from the statement of remeasurement gains and losses and recognized in the statement of operations. Interest and dividends attributable to financial instruments are reported in the statement of operations.

When investment income and realized and unrealized gains and losses from changes in the fair value of financial instruments are externally restricted, the investment income and fair value changes are recognized as revenue in the period in which the resources are used for the purpose specified.

For financial instruments measured using amortized cost, the effective interest rate method is used to determine interest revenue or expense.

For portfolio measurements measured at cost, the cost method records the initial investment at cost and earnings from such investments are recognized only to the extent received or receivable. When an investment is written down to recognize an impairment loss, the new carrying value is deemed to be the new cost basis for subsequent accounting purposes.

All financial assets are tested annually for impairment. When financial assets are impaired, impairment losses are recorded in the statement of operations.

Transaction costs are added to the carrying value for financial instruments measured using cost or amortized cost. Transaction costs are expensed for financial instruments measured at fair value.

District of 100 Mile House
Notes to the Financial Statements

December 31, 2025

2. Cash and Short-term Investments

	2025	2024
Cash	\$14,986,426	\$ 12,850,525
Municipal Finance Authority Money Market Fund	440,513	428,204
Municipal Finance Authority Short Term Bond Fund	85,890	82,635
Royal Bank of Canada GIC, interest at 4.94% per annum, matured April 2025	-	5,169,390
	<u>\$15,512,829</u>	<u>\$ 18,530,754</u>

Short Term Investments are held with the Municipal Finance Authority of BC in a pooled money market fund at a cost of \$440,513 and an annual rate of return of approximately 2.85% (2024 - 2.95%). A short term bond is held with the Municipal Finance Authority of BC at a cost of \$85,058 and an annual rate of return of approximately 4.2%.

3. Accounts Receivable

	2025	2024
Property Taxes and Utilities	\$ 569,854	\$ 533,768
Other Governments	164,530	78,833
100 Mile Development Corporation	37,634	32,179
Trade and Other	473,204	333,063
	<u>\$ 1,245,222</u>	<u>\$ 977,843</u>

As of December 31, 2025, 88% (2024 - 97%) of trade accounts receivable are aged less than 60 days.

District of 100 Mile House
Notes to the Financial Statements

December 31, 2025

4. Related Party transactions

During the year, the District provided operational funding of \$25,000 (2024 - \$80,499) to the 100 Mile Development Corporation, a wholly owned subsidiary. The District also charged rent of \$17,985 (2024 - \$17,985) to the 100 Mile Development Corporation for the Visitor Information Centre.

Included in accounts receivable on December 31, 2025 is \$37,634 (2024 - \$34,286) due from the 100 Mile Development Corporation. Included in accounts payable on December 31, 2025 is \$nil (2024 - \$55,499) due to the 100 Mile Development Corporation.

5. Accounts Payable & Accrued Liabilities

	2025	2024
Other Government	\$ 14,893	\$ 13,941
Accrued Wages & Benefits	97,950	72,861
Trade & Other	1,586,048	568,784
	<u>\$ 1,698,891</u>	<u>\$ 655,586</u>

As of December 31, 2025, 90% (2024 - 76%) of trade accounts payable are aged less than 60 days.

District of 100 Mile House

Notes to the Financial Statements

December 31, 2025

6. Investment in 100 Mile Development Corporation

The Corporation is owned and controlled by the District and is considered a Government Business Enterprise. As such, the Corporation is accounted for on the modified equity basis in these financial statements. The Corporation is charged with responsibility for economic development activities, operation of the Visitor Information Centre and management of the Community Forest.

The following provides condensed supplementary financial information for the Corporation for the year ended December 31:

<u>Financial Position</u>	<u>2025</u>	<u>2024</u>
Assets:		
Current	\$ 606,495	\$ 694,295
Tangible Capital Assets	268	345
Total Assets	<u>\$ 606,763</u>	<u>\$ 694,640</u>
Liabilities:		
Accounts Payable	\$ 56,892	\$ 141,371
District of 100 Mile House	38,692	34,287
Total Liabilities	<u>\$ 95,584</u>	<u>\$ 175,658</u>
Equity:		
Share Capital	\$ 100	\$ 100
Retained Earnings	511,079	518,882
Total Equity	<u>511,179</u>	<u>518,982</u>
Total Liabilities and Equity	<u>\$ 606,763</u>	<u>\$ 694,640</u>
Operations:		
Revenue	\$ 979,302	\$ 820,237
Expenses	987,105	820,237
Net loss	<u>(7,803)</u>	<u>-</u>
Change in equity	<u>\$ (7,803)</u>	<u>\$ -</u>

District of 100 Mile House
Notes to the Financial Statements

December 31, 2025

7. Deferred Revenue

		December 31, 2024	Collected	Interest	Recognized	December 31, 2025
Deferred revenue						
Taxes	\$	229,545	\$ 222,962	\$ -	\$ (229,545)	\$ 222,962
Other		344,786	2,778,087	-	(2,690,173)	432,700
		<u>574,331</u>	<u>3,001,049</u>	<u>-</u>	<u>(2,919,718)</u>	<u>655,662</u>
Development cost charges						
		<u>540,438</u>	<u>1,852</u>	<u>16,829</u>	<u>(69,159)</u>	<u>489,960</u>
	\$	<u>1,114,769</u>	\$ <u>3,002,901</u>	\$ <u>16,829</u>	\$ <u>(2,988,877)</u>	\$ <u>1,145,622</u>

Development cost charges are restricted revenue liabilities representing funds received from developers and deposited into a separate reserve fund for capital expenses. In accordance with generally accepted accounting principles, the District records these funds as restricted revenue which is then recognized as revenue when the related costs are incurred.

District of 100 Mile House
Notes to the Financial Statements

December 31, 2025

8. Tangible Capital Assets

2025

	Land	Buildings	Vehicles, Furniture & Equipment	Transportation	Recreation Facilities	Water	Sewer	Assets under construction	Total
Cost, beginning of year	\$ 2,172,862	\$ 4,137,875	\$ 7,049,114	\$ 28,470,331	\$ 2,328,033	\$ 17,615,349	\$ 8,325,015	\$ 3,204,164	\$ 73,302,743
Additions	125,000	321,221	520,459	5,616,961	-	399,031	59,915	1,175,744	8,218,331
Disposals	-	(866)	(314,991)	(1,282,569)	(7,645)	-	(353,234)	-	(1,959,305)
Transfers	-	10,735	-	374,414	-	27,964	1,592,561	(2,005,674)	-
Cost, end of year	2,297,862	4,468,965	7,254,582	33,179,137	2,320,388	18,042,344	9,624,257	2,374,234	79,561,769
Accumulated amortization, beginning of year	-	2,548,710	3,374,748	13,019,908	1,268,257	5,994,354	4,679,216	-	30,885,193
Amortization	-	105,509	419,135	776,679	95,952	490,389	387,714	-	2,275,378
Disposals	-	(866)	(278,930)	(1,282,569)	(1,991)	-	(353,234)	-	(1,917,590)
Accumulated amortization, end of year	-	2,653,353	3,514,953	12,514,018	1,362,218	6,484,743	4,713,696	-	31,242,981
Net carrying amount, end of year	\$ 2,297,862	\$ 1,815,612	\$ 3,739,629	\$ 20,665,119	\$ 958,170	\$ 11,557,601	\$ 4,910,561	\$ 2,374,234	\$ 48,318,788

Contributed tangible capital assets are recognized at fair value at the date of contribution. The value received during the year is \$125,000 (2024 -\$nil)

December 31, 2025

8. Tangible Capital Assets (continued)

2024

	Land	Buildings	Vehicles, Furniture & Equipment	Transportation	Recreation Facilities	Water	Sewer	Assets under construction	Total
Cost, beginning of year	\$ 2,114,120	\$ 4,614,636	\$ 5,957,363	\$ 28,171,027	\$ 2,301,034	\$ 17,611,688	\$ 8,325,015	\$ 1,864,370	\$ 70,959,253
Additions	58,742	24,636	1,557,210	327,498	26,999	3,661	-	1,339,794	3,338,540
Disposals	-	(501,397)	(465,459)	(28,194)	-	-	-	-	(995,050)
Cost, end of year	2,172,862	4,137,875	7,049,114	28,470,331	2,328,033	17,615,349	8,325,015	3,204,164	73,302,743
Accumulated amortization, beginning of year	-	2,883,046	3,451,391	12,354,069	1,171,755	5,635,967	4,504,982	-	30,001,210
Amortization	-	160,259	377,297	694,033	96,502	358,387	174,234	-	1,860,712
Disposals	-	(494,595)	(453,940)	(28,194)	-	-	-	-	(976,729)
Accumulated amortization, end of year	-	2,548,710	3,374,748	13,019,908	1,268,257	5,994,354	4,679,216	-	30,885,193
Net carrying amount, end of year	\$ 2,172,862	\$ 1,589,165	\$ 3,674,366	\$ 15,450,423	\$ 1,059,776	\$ 11,620,995	\$ 3,645,799	\$ 3,204,164	\$ 42,417,550

District of 100 Mile House
Notes to the Financial Statements

December 31, 2025

9. Accumulated Surplus

Accumulated surplus consists of individual fund surplus and reserve funds as follows:

	2025	2024
Operating Surplus:		
General operating fund	\$ 3,104,688	\$ 2,467,379
Sewer operating fund	343,107	426,091
Water operating fund	8,104	387,050
	<u>3,455,899</u>	<u>3,280,520</u>
	2025	2024
Investment in tangible capital assets	<u>46,917,225</u>	<u>41,323,040</u>
	2025	2024
Reserves:		
Municipal infrastructure	2,545,266	2,193,128
Utility infrastructure	2,808,708	3,619,331
Parkland	20,844	20,203
Machinery & equipment	2,029,688	1,668,281
Covid-19	4,456	26,473
Woodlot	304,742	329,036
Community Forest	1,885,409	5,941,246
Growing communities	1,332,689	1,291,704
Community works fund	726,841	557,937
	<u>11,658,643</u>	<u>15,647,339</u>
Accumulated surplus	<u>\$62,031,767</u>	<u>\$ 60,250,899</u>

a) Included in the General Operating Fund are internally restricted funds of \$100,000 (2024 - \$100,000) for the purposes of planning.

District of 100 Mile House
Notes to the Financial Statements

December 31, 2025

10. Property Taxation and Grants in Lieu

	2025	2024
Taxes Collected		
Property taxes	\$ 6,120,075	\$ 5,662,317
Special assessments	253,125	238,643
1% Utility tax	62,299	64,784
Grants in Lieu of taxes	102,851	92,506
Penalties and interest on taxes	40,323	51,594
	<u>6,578,673</u>	<u>6,109,844</u>
Transfers to other governments		
School District	1,465,474	1,372,102
Regional District	867,684	825,506
Regional Hospital District	536,602	504,274
Joint Boards & Commissions	36,437	33,834
Other	188,725	178,422
	<u>3,094,922</u>	<u>2,914,138</u>
Available for municipal purposes	<u>\$ 3,483,751</u>	<u>\$ 3,195,706</u>

District of 100 Mile House
Notes to the Financial Statements

December 31, 2025

11. Government Grants and Transfers

	2025	2024
Provincial transfers		
IBA-ICIP	\$ 9,218	\$ 102,186
ICIP - Rural and Northern Communities Project	1,624,918	30,795
Small Community Protection	389,000	431,200
Community Works	151,201	151,201
Other	534,177	712,715
	2,708,514	1,428,097
Regional transfers		
Cariboo Regional District	525,731	506,141
	\$ 3,234,245	\$ 1,934,238

District of 100 Mile House

Notes to the Financial Statements

December 31, 2025

12. Contingent Liabilities and Commitments

a) Municipal Pension Plan

The District of 100 Mile House and its employees contribute to the Municipal Pension Plan (a jointly trusted pension plan). The Board of Trustees, representing plan members and employers, is responsible for administering the plan, including investment of the assets and administration of benefits. The Plan is a multi-employer defined benefit pension plan. Basic pension benefits are based on a formula. As at December 31, 2025, the Plan has about 273,000 active members and approximately 133,000 retired members. Active members include approximately 47,000 contributors from local governments.

Every three years, an actuarial valuation is performed to assess the financial position of the plan and adequacy of plan funding. The actuary determines an appropriate combined employer and member contribution rate to fund the plan. The actuary's calculated contribution rate is based on the entry-age normal cost method, which produces the long-term rate of member and employer contributions sufficient to provide benefits for average future entrants to the plan. This rate may be adjusted for the amortization of any actuarial funding surplus and will be adjusted for the amortization of any unfunded actuarial liability.

The most recent actuarial valuation for the Municipal Pension Plan as of December 31, 2024 indicated a \$2,675 million funding surplus for basic pension benefits on a going concern basis.

The District of 100 Mile House paid \$134,190 (2024 - \$119,844) for employer contributions while employees contributed \$121,917 (2024 - \$106,282) to the Plan in fiscal 2025.

The next valuation will be as at December 31, 2027.

Employers participating in the Plan record their pension expense as the amount of employer contributions made during the fiscal year (defined contribution pension plan accounting). This is because the Plan records accrued liabilities and accrued assets for the Plan in aggregate, resulting in no consistent and reliable basis for allocating the obligation, assets and cost to individual employers participating in the Plan.

b) Joint and Several Liability

The District of 100 Mile House, as a member of the Cariboo Regional District, is jointly and severally liable under the provisions of Sections 815 and 816 of the Local Government Act for any default on monies borrowed by the Cariboo Regional District.

c) Potential Litigation

From time to time the District is brought forth as a defendant in various lawsuits. The District reviews its exposure to any potential litigation for which it would not be covered by insurance and assesses whether a successful claim against would materially affect the financial statements. The District is currently not aware of any claims brought against it that if not defended successfully would result in a material change to the financial statements of the District.

District of 100 Mile House
Notes to the Financial Statements

December 31, 2025

12. Contingent Liabilities and Commitments (continued)

d) Municipal Insurance Association

The District is a participant in the Municipal Insurance Association of British Columbia. Should the Association pay out claims in excess of premiums received, it is possible the District, along with the other participants, would be required to contribute towards the deficit.

13. Asset Retirement Obligations

The District's asset retirement obligations consist of the following:

a) Asbestos abatement obligation

The District recognized an obligation relating to the removal and post-removal care of the asbestos in its buildings. The buildings all have an estimated useful life of between 40 and 75 years from the date of completion of construction, of which various numbers of years remain. Estimated costs of \$1,006,584 (2024 - \$1,006,584) have been discounted to the present value using a discount rate of 3.73% per annum (2024 - 4.97%).

b) Wells decommissioning obligation

The District owns water wells which will require decommissioning at the end of their useful lives under BC Regulations. The District recognized an obligation relating to the decommissioning of the wells. The wells are estimated to have 60 year useful lives, of which various numbers of years remain. Estimated costs of \$84,000 (2024 - \$84,000) have been discounted to the present value using a discount rate of 3.73% per annum (2024 - 4.97%).

District of 100 Mile House
Notes to the Financial Statements

December 31, 2025

13. Asset Retirement Obligations (continued)

Changes in the asset retirement obligation in the year are as follows:

Asset Retirement Obligation	Asbestos remediation	Well decommissioning	2025
Opening balance	\$ 627,827	\$ 43,263	\$ 671,090
Remeasurement adjustments - change in inputs	247,250	24,631	271,881
Accretion expense	32,640	2,532	35,172
Closing balance	\$ 907,717	\$ 70,426	\$ 978,143

Asset Retirement Obligation	Asbestos remediation	Well decommissioning	2024
Opening balance	\$ 849,386	\$ 31,076	\$ 880,462
Additions	-	10,139	10,139
Retirement expense	(251,285)	-	(251,285)
Accretion expense	29,726	2,048	31,774
Closing balance	\$ 627,827	\$ 43,263	\$ 671,090

The asset retirement liability has been estimated using a net present value technique using the assumptions as described above. The related asset retirement costs are being amortized on a straight-line basis over the remaining useful lives of the assets.

Significant estimates and assumptions are made in determining the asset retirement costs as there are numerous factors that will affect the amount ultimately payable. Those uncertainties may result in future actual expenditures that are different than the amounts currently recorded. At each reporting date, as more information and experience is obtained as it relates to these asset retirement obligations, the estimates of the timing, the undiscounted cash flows and the discount rates may change.

District of 100 Mile House
Notes to the Financial Statements

December 31, 2025

14. Budget

The budget data presented in these financial statements is based upon the 2025 operating and capital budgets approved as the 2025 to 2029 Financial Plan by Council on April 22, 2025. The legislative requirements for the Financial Plan are that the cash inflows for the period must equal planned cash outflows.

Cash inflows and outflows budgeted for include such items as transfers to and from reserves, transfers to and from operating surpluses and proceeds on sale of assets. These items are not recognized as revenues and expenses in the Statement of Operations as they do not meet the definition of such under public sector accounting standards. PSAB requires that budget figures be presented on the same basis of accounting as actual figures.

The chart below reconciles the budget figures reported in these financial statements.

	<u>2025</u>
Budget surplus per Statement of Financial Activities	\$ 3,719,445
Adjust for budgeted items not included in Statement of Financial Activities:	
Transfers from reserve funds	7,117,360
Acquisition of tangible capital assets	(12,637,225)
Non-cash items - amortization	<u>1,800,420</u>
Financial Plan (Budget) Bylaw surplus for the year	\$ <u>-</u>

District of 100 Mile House

Notes to the Financial Statements

December 31, 2025

15. Financial Instruments

The District is potentially exposed to credit risk, market and interest rate risk, and liquidity risk from the District's financial instruments. Qualitative and quantitative analysis of the significant risks from the District's financial instruments is provided below by type of risk.

There have not been any changes from the prior year in the District's exposure to above risks or the policies, procedures and methods it uses to manage and measure the risks.

Credit risk

Credit risk is the risk that one party to a financial instrument will cause a financial loss for the other party by failing to discharge an obligation. The District is exposed to credit risk through its cash, accounts receivable, and short-term investments.

The District manages its credit risk by:

- Ensuring receivables are primarily government organizations
- Having legislated collateral over taxes receivable from highly diversified nature of residents of the District
- Holding cash and guaranteed investment certificates at federally regulated chartered banks with cash accounts insured

The District measures its exposure to credit risk based on:

- By how long amounts have been outstanding from government organizations regarding capital projects and other
- Based on historical experience regarding collections

The maximum exposure to credit risk at the financial statement date is the carrying value of its cash and accounts receivable as outlined in Note 3. Accounts receivable arise primarily as a result of utilities, and grants receivable. Based on this knowledge, credit risk of cash and accounts receivable are assessed as low.

The District manages exposure to credit risk for short-term investments by ensuring adequate diversification and by maintaining its investments in the Ministry of Finance Authority which meets the investment requirements of Section 183 of the Community Charter of the Province of BC. As a result, the District has reduced exposure to market or value risk. The maximum exposure to credit risk on short-term investments is outlined in Note 2.

Liquidity risk

Liquidity risk is the risk that the District will encounter difficulty in meeting obligations associated with financial liabilities. The District is exposed to liquidity risk through its accounts payable, long-term debt, and investments.

The District manages this risk by staggering maturity dates of investments based on cash flow needs. Also to help manage the risk, the District has in place a planning, budgeting and forecasting process to help determine the funds required to support the normal operating requirements. The District's five-year financial plan is approved by the Mayor and Council, which includes operational activities and capital investments. The District measures its exposure to liquidity risk based on cash flow needs versus available cash.

District of 100 Mile House
Notes to the Financial Statements

December 31, 2025

15. Financial Instruments (continued)

Interest rate risk

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates. The District is exposed to interest rate risk through its long-term debt and the value of short-term investments.

The District manages interest rate risk on its long-term debt by holding all debt through MFA at a fixed rate, with refinancing typically being completed at the ten or fifteen year mark. Therefore, fluctuations in market interest rates would not impact future cash flows and operations relating to long-term debt. See Note 9 for interest rates and maturity dates for long term debt.

Investments that are subject to interest rate risk are MFA pooled investment funds (see Note 2). The risk is caused by changes in interest rates. As interest rates rise, the fair value of the MFA pooled investment funds notes decrease and, as interest rates fall, the fair value of these investments increase.

As a result of diversification by security type, only a portion of the overall investment portfolio is exposed to interest rate risk. As at December 31, 2025 the amount of the investment portfolio exposed was \$526,403 (2024 - \$5,680,229) per Note 2.

To mitigate interest rate risk and market risk on its short-term investments, the District holds its MFA long term pooled investment funds for 10 years or longer.

16. Comparative Figures

Certain comparative figures have been adjusted to conform to changes in the current year presentation.

17. Segmented Information

The District is a diversified municipal government institution that provides a wide range of services to its citizens such as transit, public housing, police, fire and water. Distinguishable functional segments have been separately disclosed in the segmented information. The nature of the segments and the activities they encompass are as follows:

General government

General government operations provide the functions of corporate administration, finance, human resources, legislative services, building services and maintenance, and any other functions not categorized to a specific department.

Protective services

Protective services is comprised of bylaw enforcement, and the fire department.

District of 100 Mile House
Notes to the Financial Statements

December 31, 2025

17. Segmented Information (continued)

Solid waste management and recycling

Solid waste management and recycling comprises of the collection, disposal and recycling of solid waste.

Public Health

Public health services comprises of cemetery services.

Planning and development

Planning and development includes services related to planning and zoning, Woodlot #577, logging, weed control and 100 Mile Development Corporation.

Transportation services

Transportation services includes the municipal public works services related to the planning, development, and maintenance of roadway systems, street lighting, airport, snow removal, parking and transit services.

Parks, recreation and culture

Parks, recreation and culture provides for the delivery of municipal recreation programs and the services related to the planning, development and maintenance of parklands and park infrastructure, and the maintenance of open space and other recreation space and facilities.

Water and sewer utilities

The District is responsible for environmental programs including the engineering and operation of the potable water and wastewater systems.

Certain allocation methodologies are employed in the preparation of segmented financial information. Taxation and payments-in-lieu of taxes are allocated to the segments based on the segment's budget net expenditure. The various user charges and other revenues have been allocated to the segments based upon the segment that generated the revenue. Government transfers have been allocated to the segment based upon the purpose for which the transfer is made. Development charges earned and developer contributions received are allocated to the segment for which the charge was collected.

The accounting policies used in these segments are consistent with those followed in the preparation of the financial statements as disclosed in Note 1.

District of 100 Mile House
Notes to the Financial Statements

December 31, 2025

17. Segmented Information (continued)

	2025									
	General government	Protective services	Solid waste management and recycling	Public health	Planning and development	Transportation	Parks, recreation and culture	Water services	Sewer services	Total
Revenue										
Property taxation & grants in lieu	\$ 3,230,626	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 132,701	\$ 120,424	\$ 3,483,751
Government transfers	2,442,914	330,500	48,794	7,000	104,589	215,230	76,000	-	9,218	3,234,245
Sale of services	249,106	7,260	32,465	20,886	107,200	-	-	728,628	527,984	1,673,529
(Loss) in 100 Mile Development Corporation	(7,803)	-	-	-	-	-	-	-	-	(7,803)
Developer Contributions	125,000	-	-	-	-	-	-	-	-	125,000
Other revenue	159,326	147,277	-	-	-	30,675	28,638	-	-	365,916
Investment income	563,866	-	-	-	-	-	-	-	-	563,866
Gain on disposal of assets	41,946	-	-	-	-	-	-	-	-	41,946
	6,804,981	485,037	81,259	27,886	211,789	245,905	104,638	861,329	657,626	9,480,450
Expenditures										
Goods and services	484,952	327,470	81,258	72,880	220,035	933,568	109,028	476,661	275,559	2,981,411
Salary, wages and benefits	556,570	486,386	43,294	19,515	259,787	575,202	81,007	235,715	139,352	2,396,828
Amortization	27,691	183,572	-	-	-	1,090,060	95,952	490,389	387,714	2,275,378
Interest and finance charges	43,433	-	-	-	-	-	-	2,532	-	45,965
	1,112,646	997,428	124,552	92,395	479,822	2,598,830	285,987	1,205,297	802,625	7,699,582
Surplus (deficit)	\$ 5,692,335	\$ (512,391)	\$ (43,293)	\$ (64,509)	\$ (268,033)	\$ (2,352,925)	\$ (181,349)	\$ (343,968)	\$ (144,999)	\$ 1,780,868

District of 100 Mile House
Notes to the Financial Statements

December 31, 2025

17. Segmented Information (continued)

	2024									
	General government	Protective services	Solid waste management and recycling	Public health	Planning and development	Transportation	Parks, recreation and culture	Water services	Sewer services	Total
Revenue										
Property taxation & grants in lieu	\$ 2,957,063	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 124,406	\$ 114,237	\$ 3,195,706
Government transfers	1,290,520	310,245	51,506	5,000	-	200,967	76,000	-	-	1,934,238
Sale of services	226,715	16,196	28,926	76,576	2,587	-	-	623,588	492,501	1,467,089
Developer Contributions	13,846	-	-	-	-	-	-	-	-	13,846
Other revenue	187,057	104,912	-	400	-	30,328	120	5,210	5,871	333,898
Investment income	963,714	-	-	-	-	-	-	-	8,059	971,773
Gain on disposal of assets	25,805	-	-	-	-	-	-	-	-	25,805
	5,664,720	431,353	80,432	81,976	2,587	231,295	76,120	753,204	620,668	7,942,355
Expenditures										
Goods and services	692,936	312,116	80,432	15,199	166,577	968,732	96,669	474,468	227,286	3,034,415
Salary, wages and benefits	551,739	450,608	52,166	13,313	237,740	539,787	93,349	213,660	145,360	2,297,722
Amortization	37,542	167,383	-	-	-	1,026,664	96,502	358,387	174,234	1,860,712
Interest and finance charges	29,726	-	-	-	-	-	-	9,784	3,615	43,125
	1,311,943	930,107	132,598	28,512	404,317	2,535,183	286,520	1,056,299	550,495	7,235,974
Surplus (deficit)	\$ 4,352,777	\$ (498,754)	\$ (52,166)	\$ 53,464	\$ (401,730)	\$ (2,303,888)	\$ (210,400)	\$ (303,095)	\$ 70,173	\$ 706,381

District of 100 Mile House
Schedule 1: COVID-19 Safe Restart Grant
(Unaudited)

December 31, 2025

	<u>2025</u>	<u>2024</u>
Eligible costs incurred		
Computer & IT Costs - Virtual Communications	\$ 22,016	\$ 935
Reserve balance, beginning of year	<u>26,473</u>	<u>27,408</u>
Reserve balance, end of year	<u>\$ 4,457</u>	<u>\$ 26,473</u>

District of 100 Mile House
Schedule 2: Growing Communities Fund
(Unaudited)

December 31, 2025

	<u>2025</u>	<u>2024</u>
Revenue		
Interest income	\$ 40,985	\$ 15,847
Reserve balance, beginning of year	<u>1,291,704</u>	<u>1,275,857</u>
Reserve balance, end of year	<u>\$ 1,332,689</u>	<u>\$ 1,291,704</u>



DISTRICT OF 100 Mile House

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